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GSFA Hosts ReCoverCA Homebuyer Assistance Event in Butte County

Butte County, CA, July 18, 2024 – Golden State Finance Authority (GSFA) is pleased to announce an upcoming Homebuyer Workshop for the ReCoverCA Homebuyer Assistance Program aimed at providing crucial support to individuals affected by wildfires in Butte County in 2018 and 2020. The event will take place on Tuesday, August 13, 2024, at 7:00 PM at the Chico Masonic Family Center in Chico, California.

Residents who were renters or homeowners residing in <u>High or Very High Fire Hazard Severity</u>

<u>Zones</u> during the Butte County fires of 2018 and 2020 are encouraged to attend. GSFA also encourages all wildfire recovery agencies and organizations, real estate professionals, residential service providers and members of the media to attend this pivotal event. Community participation is vital in supporting the recovery efforts and spreading awareness about the ReCoverCA Homebuyer Assistance Program.

The event promises to be informative and empowering, offering attendees the opportunity to learn more about the program and begin their journey towards homeownership.

Event Details:

Date: Tuesday, August 13, 2024

Time: 7:00 – 8:00 PM

Location: Chico Masonic Family Center

Address: 1110 West Avenue, Chico, CA 95926

To Reserve Your Spot:

All interested parties are asked to pre-register for the free event at qrco.de/bfEwtR.

To ensure inclusivity, translation services in Spanish, Hmong, Punjabi, Chinese (Mandarin, and Cantonese dialects) and American Sign Language services will be provided upon request. When completing the pre-registration, attendees are asked to note any requested interpreter services.

About the ReCoverCA Homebuyer Assistance Program

The ReCoverCA Homebuyer Assistance Program provides financial assistance up to \$350,000 per household, designed to help qualifying individuals and families to purchase a home outside of <u>High or Very High Fire Hazard Severity Zones</u> of California.

"There are no words to describe the toll that the Camp Fire in 2018 had on our community, families, businesses, and the beautiful landscape of Butte County," said Butte County Supervisor Doug Teeter. "Five years may seem like a lot of time to many people, but when your life has been hit by a tragedy like this, life does not return to normal. Everyone in Butte County and all the other counties affected by wildfire have had to adapt, change, recover and rebuild. This funding is going to go a long way to helping people establish long-term housing and continue to heal."

Key highlights include:

- Financial assistance up to \$350,000.
- Forgiveness of financial assistance after five years.
- Accessibility for applicants with varying credit histories.

"We invite all interested individuals to join us at the upcoming event to explore how the program can benefit you or someone else in your community," said Carolyn Sunseri, GSFA Marketing Director.

"Imagine owning your own home, free from the worries and insurance costs of living in a high fire zone.

This event is the first step towards making that dream a reality."

The ReCoverCA Homebuyer Assistance Program is provided by the California Department of Housing and Community Development, funded by a HUD Community Development Block Grant - Disaster Recovery grant and managed by GSFA. Complete program policies, eligibility requirements, interest rates, APRs, and loan applications are available through a network of ReCoverCA HBA approved lenders, published on the GSFA website www.gsfahome.org.