

For More Information Carolyn Sunseri (855) 740-8422 csunseri@rcrcnet.org FOR IMMEDIATE RELEASE September 9, 2024

GSFA Hosts ReCoverCA Homebuyer Assistance Event in Lake Balboa, CA

Up to \$350,000 in forgivable assistance available to qualifying households.

Los Angeles County, CA, September 9, 2024 – Golden State Finance Authority (GSFA) is hosting a Homebuyer Workshop for the ReCoverCA Homebuyer Assistance Program aimed at providing crucial support to individuals affected by 2018 and 2020 wildfires in Los Angeles County. The event will take place on Tuesday, September 24, 2024, at 7:00 PM at the Southland Regional Association of Realtors (Auditorium - North Entrance), in Lake Balboa, California.

Residents who were renters or homeowners residing in <u>High or Very High Fire Hazard Severity Zones</u> during the Los Angeles County fires of 2018 or 2020 are encouraged to attend. GSFA also encourages all wildfire recovery agencies and organizations, real estate professionals, residential service providers and members of the media to attend this pivotal event. Community participation is vital in supporting the recovery efforts and spreading awareness about the ReCoverCA Homebuyer Assistance Program.

The event promises to be informative and empowering, offering attendees the opportunity to learn more about the program and begin their journey towards homeownership.

Event Details:

Date: Tuesday, September 24, 2024

Time: 7:00 – 8:00 PM

Location: Southland Regional Association of Realtors (Auditorium - North Entrance)

Address: 7232 Balboa Boulevard Lake Balboa, CA 91406

To Reserve Your Spot:

All interested parties are asked to pre-register for the free event at https://qrco.de/bfNaNc.

To ensure inclusivity, interpreter services in Spanish, Mandarin, Korean, Tagalog, Russian, Armenian, Farsi, Japanese, Vietnamese, and French along with American Sign Language will be provided upon request. When completing the pre-registration, attendees are asked to indicate any requested interpreter services.

About the ReCoverCA Homebuyer Assistance Program

The ReCoverCA Homebuyer Assistance Program provides financial assistance up to \$350,000 per household, designed to help qualifying individuals and families to purchase a home outside of <u>High or Very High Fire Hazard Severity Zones</u> of California.

Key highlights include:

• Financial assistance up to \$350,000.

- Forgiveness of financial assistance after five years.
- Accessibility for applicants with varying credit histories.

"We invite all interested individuals to join us at the upcoming event to explore how the program can benefit you or someone else in your community," said Carolyn Sunseri, GSFA Marketing Director.

"Imagine owning your own home, free from the worries and insurance costs of living in a high fire zone.

This event is the first step towards making that dream a reality."

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The ReCoverCA Homebuyer Assistance Program is provided by the California Department of Housing and Community Development, funded by a HUD Community Development Block Grant - Disaster Recovery grant and managed by GSFA. Complete program policies, eligibility requirements, interest rates, APRs, and loan applications are available through a network of ReCoverCA HBA approved lenders, published on the GSFA website www.gsfahome.org.