

**Golden State Finance Authority (GSFA)
Executive Committee Meeting
November 9, 2022 – 10:00 a.m.
1215 K Street, Suite 1650
Sacramento, CA 95814**

FULL PACKET

Executive Committee Members:

Supervisor Bob Williams, Tehama County
Supervisor Daron McDaniel, Merced County
Supervisor Dan Miller, Nevada County
Supervisor Doug Teeter, Butte County
Supervisor Chris Lopez, Monterey County

Supervisor Stacy Corless, Mono County
Supervisor Rex Bohn, Humboldt County
Supervisor Aaron Albaugh, Lassen County
Supervisor Denise Carter, Colusa County
Supervisor Miles Menetrey, Mariposa County

In accordance with Government Code section 54953, subdivision (e) (Assembly Bill 361), the November 9, 2022 GSFA Executive Committee Meeting will be facilitated virtually through Zoom with limited in-person attendance. Members of the public may attend the meeting in-person, provided that the GSFA Executive Committee reserve the right to limit the number of people in attendance. Members of the public can also watch or listen to the meeting using one of the following methods:

1. Join the Zoom meeting application on your computer, tablet or smartphone:

Go to: <https://rcrcnet.zoom.us/j/81335664498?from=addon>

Enter Password: 060245

2. Call-in and listen to the meeting:

Dial +1 (669) 900-9128

Enter meeting ID: 813 3566 4498

Enter password: 060245

PUBLIC COMMENT USING ZOOM: Members of the public who join the Zoom meeting, either through the Zoom app or by calling in, will be able to provide live public comment at specific points throughout the meeting.

EMAIL PUBLIC COMMENT: One may also email public comment to mchui@rcrcnet.org before or during the meeting. All emailed public comments will be forwarded to all GSFA Executive Committee members.

DISABLED ACCOMMODATION: Meeting facilities are accessible to persons with disabilities. If you have a disability which requires an accommodation or an alternative means to assist you in attending, observing, or commenting on this meeting, or an alternative agenda document format, please contact GSFA at (916) 447-4806 or by email at mchui@rcrcnet.org by 10:00 a.m. Monday, November 7th to ensure arrangements for accommodation.

AGENDA

1. Call to Order and Determination of Quorum

Chair, Supervisor Bob Williams, Tehama County

2. Pledge of Allegiance

3. Public Comments

At this time any member of the public may address the Board. Speakers are asked to state their name for the record but are not required to do so. Comments are usually limited to no more than 3 minutes per speaker.

4. Consent Agenda – ACTION

a. [July 13, 2022 Executive Committee Meeting Minutes](#) Page 1

b. **GSFA Resolution TC010-22: Authorizing Remote and Hybrid Teleconference Meetings of the GSFA Executive Committee Pursuant to Assembly Bill 361** Page 3

Arthur J. Wylene, RCRC General Counsel

- [MEMO](#)
 - [Proposed GSFA Resolution TC010-22](#)

**Rural County Representatives of California Executive Committee
Golden State Finance Authority Executive Committee
National Homebuyers Fund Board of Directors
Golden State Natural Resources Board of Directors
Simultaneous Meeting
10:00 a.m. or thereafter, as determined by the Chair**

5. **Project Status Update on Golden State Natural Resources, Inc. (GSNR)** Page 7

Patrick Blacklock, Executive Director

- [MEMO](#)

6. **GSFA Quarterly Reports** (Discussion and possible action relative to)

Milena De Melo, RCRC Finance Director

a. **GSFA Condensed Balance Sheet (September 30, 2022)** Page 9

- [MEMO](#)
 - [GSFA Condensed Balance Sheet as of September 30, 2022.](#)

b. **GSFA Investment Report (Period Ended September 30, 2022)** Page 13

- [MEMO](#)
 - [GSFA Investment Report for the Period Ended September 30, 2022](#)

c. **GSFA Budget v. Actual Report (September 30, 2022)** Page 17

- [MEMO](#)
 - [GSFA Statement of Revenues and Expenses, Budget vs. Actual, for the Period Ended September 30, 2022.](#)

7. **Business and Administrative Matters**

a. **GSFA 2023 Proposed Budget – ACTION** Page 21

Milena De Melo

- [MEMO](#)
 - [2023 GSFA Operating Budget \(Attachment A\)](#)
 - [GSFA Reserve Calculation \(Attachment B\)](#)

- b. Proposed Loan to Golden State Connect Authority to Support Local Agency Technical Assistance Grant Activities – ACTION** **Page 31**
Patrick Blacklock
- [MEMO](#)

- 8. Housing Program Updates**
Craig Ferguson, Deputy Director
- a. Business Development and Program Updates** **Page 33**
- [MEMO](#)

- 9. Economic Development Activity Updates**
Barbara Hayes, RCRC Chief Economic Development Officer
- a. Economic Development Update** **Page 35**
- [MEMO](#)

10. GSFA Closed Session

Closed Session: Anticipated Litigation – Conference with Legal Counsel (Government Code section 54956.9, subdivision (d) (2)). One case.

There is significant exposure to litigation against Golden State Finance Authority. The facts and circumstances giving rise to this exposure are not yet known to a potential plaintiff or plaintiffs.

11. Report of any Action taken under Item 10 pursuant to Section 54957.1 of the Government Code.

12. Adjournment

Meeting facilities are accessible to persons with disabilities. By request, alternative agenda document formats are available to persons with disabilities. To arrange an alternative agenda document format or to arrange aid or services to modify or accommodate persons with a disability to participate in a public meeting, contact Maggie Chui by calling (916) 447-4806 at least 48 hours before the meeting.

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items at the time of discussion. In order to facilitate public comment, please let staff know if you would like to speak on a specific agenda item. The agenda for this meeting of the Executive Committee of the Golden State Finance Authority was duly posted at its offices, 1215 K Street, Suite 1650, Sacramento, California, 72 hours prior to the meeting.

**Rural County Representatives of California (RCRC)
Executive Committee Meeting**