

**Golden State Finance Authority (GSFA)
Board of Directors Meeting
Wednesday, June 15, 2022 - 2:00 p.m.
Nevada County
The Gold Miner's Inn
121 Bank Street
Grass Valley, CA 95945**

FULL PACKET

In accordance with Government Code section 54953, subdivision (e) (Assembly Bill 361), the June 15, 2022 GSFA Board of Directors Meeting will be facilitated virtually through Zoom with limited in-person attendance. Members of the public may attend the meeting in-person, provided that the GSFA Board of Directors reserve the right to limit the number of people in attendance. Members of the public can also watch or listen to the meeting using one of the following methods:

1. Join the Zoom meeting application on your computer, tablet or smartphone:

Go to: <https://rcrcnet.zoom.us/j/85697359827?from=addon>

Enter Password: 460960

2. Call-in and listen to the meeting:

Dial +1 (669) 900-9128

Enter meeting ID: 856 9735 9827

Enter password: 460960

PUBLIC COMMENT USING ZOOM: Members of the public who join the Zoom meeting, either through the Zoom app or by calling in, will be able to provide live public comment at specific points throughout the meeting.

EMAIL PUBLIC COMMENT: One may also email public comment to mchui@rcrcnet.org before or during the meeting. All emailed public comments will be forwarded to all GSFA Board of Directors members.

DISABLED ACCOMMODATION: Meeting facilities are accessible to persons with disabilities. If you have a disability which requires an accommodation or an alternative means to assist you in attending, observing, or commenting on this meeting, or an alternative agenda document format, please contact GSFA at (916) 447-4806 or by email at mchui@rcrcnet.org by 2:00 p.m. Tuesday, June 14th to ensure arrangements for accommodation.

AGENDA

1. Call to Order & Determination of Quorum

Chair, Supervisor Bob Williams, Tehama County

Vice Chair, Supervisor Daron McDaniel, Merced County

2. Pledge of Allegiance

3. Public Comments

At this time any member of the public may address the Board. Speakers are asked to state their name for the record. Comments are usually limited to no more than 3 minutes per speaker.

4. **Consent Agenda - ACTION**
 - a. [April 27, 2022, Board of Directors Meeting Minutes](#) Page 1
 - b. **GSFA Resolution TC006-22: Authorizing Remote and Hybrid Teleconference Meetings of the GSFA Board of Directors Pursuant to Assembly Bill 361** Page 5
Arthur J. Wylene, General Counsel
 - [MEMO](#)
 - [Proposed GSFA Resolution TC006-22](#)
 - c. **Approval and Acceptance of Solano County Membership** Page 9
Patrick Blacklock, Executive Director
 - [MEMO](#)
 - [Solano County Resolution and JPA Signature Page](#)
 - d. **GSFA 2022 Local Area Investment Fund (LAIF) Authorization for Transfer of Funds** Page 25
Milena De Melo, RCRC Controller
 - [MEMO](#)
 - [Resolution Authorizing Investment of Monies in the Local Agency Investment Fund](#)
 - [California State Treasurer's Office Local Agency Investment Fund – Authorization for Transfer of Funds](#)
 - e. **GSFA Program Investment for Second Mortgage Down Payment Assistance Program** Page 31
Craig Ferguson, Deputy Director
 - [MEMO](#)
5. **Member County Concerns and Issues**
6. **Project Status Update on Golden State Natural Resources, Inc. (GSNR)** Page 33
Greg Norton, GSNR President
 - [MEMO](#)
 - [Golden State Natural Resources \(GSNR\) Project Budget January 1, 2022 – May 31, 2023](#)
7. **Public Hearing: Consideration of Proposed Amended and Restated Program Report for GSFA's Voluntary Contractual Assessment (AB 811 PACE) Program** Page 39

GSFA Resolution 22-07: Confirming the Amended and Restated Voluntary Contractual Assessment Program Report Relating to Golden State Finance Authority's AB 811 PACE Program, Authorizing the Financing of Wildfire Safety Improvements as Part of Said Program, and Making Various Administrative Changes, and Approving and Ordering Other Related Matters - ACTION
Craig Ferguson
 - [MEMO](#)
 - [Proposed GSFA Resolution 22-07](#)
 - [Amended and Restated Program Report](#)

- 8. Business and Administrative Matters**
- a. Approval of GSFA 2021 Audited Financial Statements – ACTION** **Page 103**
Milena De Melo
- [MEMO](#)
 - [GSFA 2021 Audited Financial Statements](#)
 - [Communications to Those Charged with Governance](#)
- 9. Housing Program Updates**
- Craig Ferguson*
- a. Business Development and Program Updates** **Page 143**
 - [MEMO](#)
- b. “Assist-to-Own” Down Payment Assistance Program Update** **Page 145**
 - [MEMO](#)
 - [“Assist-to-Own” Program Flyer](#)
- 10. Economic Development Updates**
- Barbara Hayes, RCRC Chief Economic Development Officer*
- a. Economic Development Update** **Page 149**
 - [MEMO](#)
- b. Broadband Funding Opportunity – Local Agency Technical Assistance** **Page 151**
 - [MEMO](#)
- 11. Adjournment**

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items at the time of discussion. In order to facilitate public comment, please let staff know if you would like to speak on a specific agenda item. The agenda for this regular meeting of the GSFA Board of Directors was duly posted at its offices, 1215 K Street, Suite 1650, Sacramento, California, 72 hours prior to the meeting.

Any written materials related to an open session item on this agenda that are submitted to the GSFA Board of Directors less than 72 hours prior to the meeting, and that are not exempt from disclosure under the Public Records Act, will promptly be made available for public inspection at GSFA's principal office, 1215 K Street, Suite 1650, Sacramento, CA 95814, (916) 447-4806, during normal business hours, and on the GSFA website, <http://www.gsfahome.org/admin/notices.shtml>