

**Golden State Finance Authority (GSFA)
Executive Committee Meeting
Wednesday, February 22, 2023 – 10:00 a.m.
1215 K Street, Suite 1650
Sacramento, CA 95814**

FULL PACKET

Executive Committee Members:

Supervisor Daron McDaniel, Merced County
Supervisor Robert Poythress, Madera County
Supervisor Doug Teeter, Butte County
Supervisor Chris Lopez, Monterey County
Supervisor Geri Byrne, Modoc County

Supervisor Matt Kingsley, Inyo County
Supervisor Rex Bohn, Humboldt County
Supervisor Aaron Albaugh, Lassen County
Supervisor EJ Crandell, Lake County
Supervisor Miles Menetrey, Mariposa County
Vacant

In accordance with Government Code section 54953, subdivision (e) (Assembly Bill 361), the February 22, 2023 Executive Committee Meeting will be facilitated virtually through Zoom with limited in-person attendance. Members of the public may attend the meeting in-person, provided that the GSFA Executive Committee reserve the right to limit the number of people in attendance. Members of the public can also watch or listen to the meeting using one of the following methods:

1. Join the Zoom meeting application on your computer, tablet or smartphone:

Go to: <https://rcrcnet.zoom.us/j/85758983244?from=addon>

Enter Password: 995794

2. Call-in and listen to the meeting:

Dial +1 (669) 900-9128

Enter meeting ID: 857 5898 3244

Enter password: 995794

PUBLIC COMMENT USING ZOOM: Members of the public who join the Zoom meeting, either through the Zoom app or by calling in, will be able to provide live public comment at specific points throughout the meeting.

EMAIL PUBLIC COMMENT: One may also email public comment to mchui@rcrcnet.org before or during the meeting. All emailed public comments will be forwarded to all GSFA Executive Committee members.

DISABLED ACCOMMODATION: Meeting facilities are accessible to persons with disabilities. If you have a disability which requires an accommodation or an alternative means to assist you in attending, observing, or commenting on this meeting, or an alternative agenda document format, please contact GSFA at (916) 447-4806 or by email at mchui@rcrcnet.org by 10:00 a.m. on Monday, February 20th to ensure arrangements for accommodation.

Agenda

1. Call to Order and Determination of Quorum

Chair, Supervisor Daron McDaniel, Merced County

2. Public Comment

At this time any member of the public may address the Board. Speakers are asked to state their name for the record. Comments are usually limited to no more than 3 minutes per speaker.

3. **Consent Agenda – ACTION**
 - a. [November 9, 2022 Executive Committee Meeting Minutes](#) Page 1
 - b. **GSFA Resolution TC002-23: Authorizing Remote and Hybrid Teleconference Meetings of the GSFA Executive Committee Pursuant to Assembly Bill 361** Page 5
Arthur J. Wylene, General Counsel
 - [MEMO](#)
 - [Proposed GSFA Resolution TC002-23](#)

4. **Project Status Update on Golden State Natural Resources, Inc. (GSNR)** Page 9
Greg Norton, GSNR President
 - [MEMO](#)

5. **GSFA Financial Reports** (Discussion and possible action relative to)
Milena De Melo, RCRC Finance Director
 - a. **GSFA Condensed Balance Sheet Report (December 31, 2022)** Page 11
 - [MEMO](#)
 - [GSFA Condensed Balance Sheet as of December 31, 2022](#)
 - b. **GSFA Investment Report (Period Ended December 31, 2022)** Page 15
 - [MEMO](#)
 - [GSFA Investment Report for the Period Ended December 31, 2022](#)
 - a. **GSFA Budget v. Actual Report (December 31, 2022)** Page 19
 - [MEMO](#)
 - [GSFA Statement of Revenues and Expenses, Budget vs. Actual, for the Period Ended December 31, 2022](#)

6. **Business and Administrative Matters** (Discussion and possible action relative to)
 - a. **Proposed Revisions to GSFA Community Facilities District No. 2014-1 (Senate Bill 555 PACE Program) – ACTION** Page 23
Craig Ferguson, Deputy Director
 - [MEMO](#)
 - b. **Amendment to Loan Agreement with Golden State Connect Authority to Support Local Agency Technical Assistance Grant Activities – ACTION** Page 25
Patrick Blacklock, Executive Director
 - [MEMO](#)
 - [December 2022 GSFA Board of Directors Staff Report](#)

7. **Housing Program Updates**
Craig Ferguson
 - a. **Business Development and Program Updates** Page 29
 - [MEMO](#)

8. **Economic Development Activity Updates**
Barbara Hayes, RCRC Chief Economic Development Officer
 - a. **Economic Development Update** Page 31
 - [MEMO](#)

**b. Community Economic Resilience Fund - Economic Development
Pilot Grant Application – ACTION**

Page 33

- [MEMO](#)
 - [Community Economic Resilience Fund Economic Development Pilot - GSFA Grant Application](#)

9. Adjournment

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items at the time of discussion. In order to facilitate public comment, please let staff know if you would like to speak on a specific agenda item. The agenda for this regular meeting of the GSFA Executive Committee was duly posted at its offices, 1215 K Street, Suite 1650, Sacramento, California, 72 hours prior to the meeting.

Any written materials related to an open session item on this agenda that are submitted to the GSFA Executive Committee less than 72 hours prior to the meeting, and that are not exempt from disclosure under the Public Records Act, will promptly be made available for public inspection at GSFA's principal office, 1215 K Street, Suite 1650, Sacramento, CA 95814, (916) 447-4806, during normal business hours, and on the GSFA website, <http://www.gsfahome.org/admin/notices.shtml>.