

**Golden State Finance Authority (GSFA)
Board of Directors Meeting
June 27, 2025 - 8:00 a.m.
Niles Hotel
304 S Main Street
Alturas, CA 96101**

FULL PACKET

AGENDA

- 1. Call to Order and Determination of Quorum**
Vice Chair, Robert Poythress, Madera County
- 2. Pledge of Allegiance**
- 3. Public Comment**
At this time any member of the public may address the Board. Speakers are asked to state their name for the record but are not required to do so. Comments are usually limited to no more than 3 minutes per speaker
- 4. 8:00 a.m. – 8:30 a.m. - Closed Session: Significant Exposure to Litigation** **Page 1**
CLOSED SESSION - ANTICIPATED LITIGATION - Conference with Legal Counsel pursuant to Government Code section 54956.9, subdivision (d)(2). There is significant exposure to litigation against Golden State Finance Authority pertaining to the proposed forest resiliency demonstration project inasmuch as GSFA has received several written and oral public comments suggesting that possibility. These comments are included in the Board packet and available for review at GSFA's principal offices.
Arthur J. Wylene, General Counsel
 - **MEMO**
 - [Correspondence received from Center for Biological Diversity, et al., Natural Resources Defense Council, et. al., and National Wildlife Federation and Excerpt of Oral Comments received at June 20, 2023 Public Scoping Meeting.](#)
- 5. Report of any Actions taken under Item 4. Pursuant to Section 54957.1 of the Government Code**
Vice Chair, Robert Poythress, Madera County
- 6. Consent Agenda – ACTION**
 - a. March 26, 2025 Board of Directors Meeting Minutes** **Page 61**
 - b. Approval of Audited Financial Statements – December 31, 2024** **Page 65**
Milena De Melo, RCRC Finance Director
 - **MEMO**
 - [GSFA 2024 Audited Financial Statements](#)
 - [Communications to Those Charged with Governance](#)
 - c. GSFA Ordinance No. 2025-01: Amending Ordinance** **Page 121**

No. 2015-01 to Authorize Direct Billing of Certain Property Assessed Clean Energy Special Tax Assessments

Craig Ferguson, Deputy Director

- i. Waive the Second Reading**
- ii. Adopt the Ordinance**

- [MEMO](#)
 - [Draft Proposed Ordinance](#)
 - [Current Ordinance No. 2015-01](#)

d. GSFA Resolution 25-04: Authorizing the Financing Action Team to Foreclose and Collect Delinquent PACE Assessments Upon Request of the Applicable Program Administrator **Page 131**

Craig Ferguson

- [MEMO](#)
 - [Proposed GSFA Resolution 25-04 \(clean\)](#)
 - [Proposed GSFA Resolution 25-04 \(redline showing changes from GSFA Resolution 24-04\)](#)

e. GSFA Resolution 25-05: Authorizing Expanded Participation in the California Department of Housing and Community Development Homebuyer Assistance Program **Page 145**

Craig Ferguson

- [MEMO](#)
 - [Proposed GSFA Resolution 25-05](#)

f. Business Development and Program Updates **Page 151**

Craig Ferguson

- [MEMO](#)

g. Economic Development Update **Page 153**

Barbara Hayes, Chief Economic Development Officer

- [MEMO](#)

7. Golden State Natural Resources, Inc. (GSNR) Update **Page 157**

Patrick Blacklock, Executive Director

- [MEMO](#)
 - [GSNR Staff Memo](#)

8. Adjournment

Meeting facilities are accessible to persons with disabilities. By request, alternative agenda document formats are available to persons with disabilities. To arrange an alternative agenda document format or to arrange aid or services to modify or accommodate persons with a disability to participate in a public meeting, please call (916) 447-4806 at least 48 hours before the meeting.

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items during the public comment period. To facilitate public comment, please let staff know if you would like to speak on an agenda item. The agenda for this meeting of the Board of Directors of Golden State Finance Authority was duly posted at its offices, 1215 K Street, Suite 1650, Sacramento, California, at least 72 hours prior to the meeting.

Any written materials related to an open session item on this agenda that are submitted less than 24 hours prior to the meeting, and that are not exempt from disclosure under the Public Records Act, will promptly be made available for public inspection at GSFA's principal office, 1215 K Street, Suite 1650,

Sacramento, CA 95814, (916) 447-4806, during normal business hours, and on the GSFA website, <http://www.gsfahome.org/admin/notices.shtml>