

**Program Sub-Recipient**

Golden State Finance Authority (GSFA)

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Reservation #: \_\_\_\_\_

Applicant Name: \_\_\_\_\_

SHADED AREA FOR PROGRAM SUB-RECIPIENT USE ONLY

### DR-HBA011-Checklist Underwriting Compliance

<b>Applicant Name:</b>		<b>HBA Amount:</b>	\$
<b>Lender Name:</b>		<b>Contact Name:</b>	
<b>Phone Number:</b>		<b>Fax Number:</b>	
<b>Email:</b>			

This Compliance Package contains:

- 1.  **Underwriting Package**
  - AUS Findings
  - 1008
  - Initial Closing Disclosure for the 1<sup>st</sup>
  - Initial Closing Disclosure for the 2<sup>nd</sup> (if origination fee on 2<sup>nd</sup> is 1%)
  - Ratio: \_\_\_\_\_ (42-45%)
- 2.  **HBA Amount Verification Check**
  - Calculate HBA Amount and compare to Reservation
- 3.  **Start Homebuyer Education/Counseling** (Completion Certificate will be required with Final Docs)

The Underwriting Compliance Package will not be processed, nor will a Commitment for the Underwriting Compliance be issued for the Applicant, until all the items above are received, complete and correct, by the Program Sub-Recipient.